

Reserves and asset evaluation

Senergy provides technical and commercial assessments of individual assets, portfolios and companies that are confidential, accurate and consistent.

We have worked with a diverse number of clients over a wide geographical area and have experience in most hydrocarbon basins around the world. We have extensive experience of commercial issues that affect valuations and will offer solutions to improve the commerciality of the asset wherever possible.

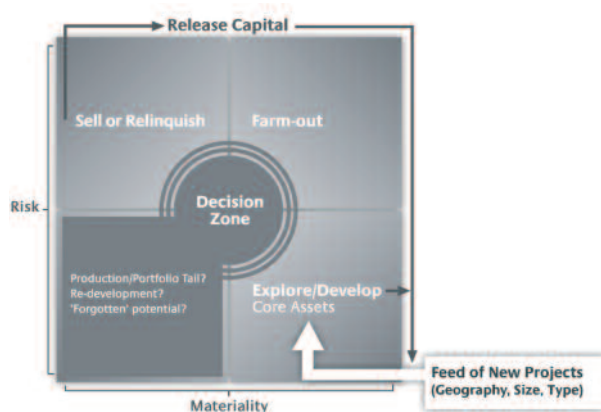
We present a variety of confidential asset evaluation services, ranging from the assessment of hydrocarbon potential and risk from exploration data, through to the estimation of reserves and economic evaluations. Meeting international standards and definitions, such work is generally undertaken for a client's external requirements including Annual Reports, fund raising for IPOs or Rights Issues, mergers and acquisitions and project financing but also for the evaluation of potential acquisitions, takeovers and financial provisions. We can also provide Independent Certification of Reserves and Competent Persons Reports.

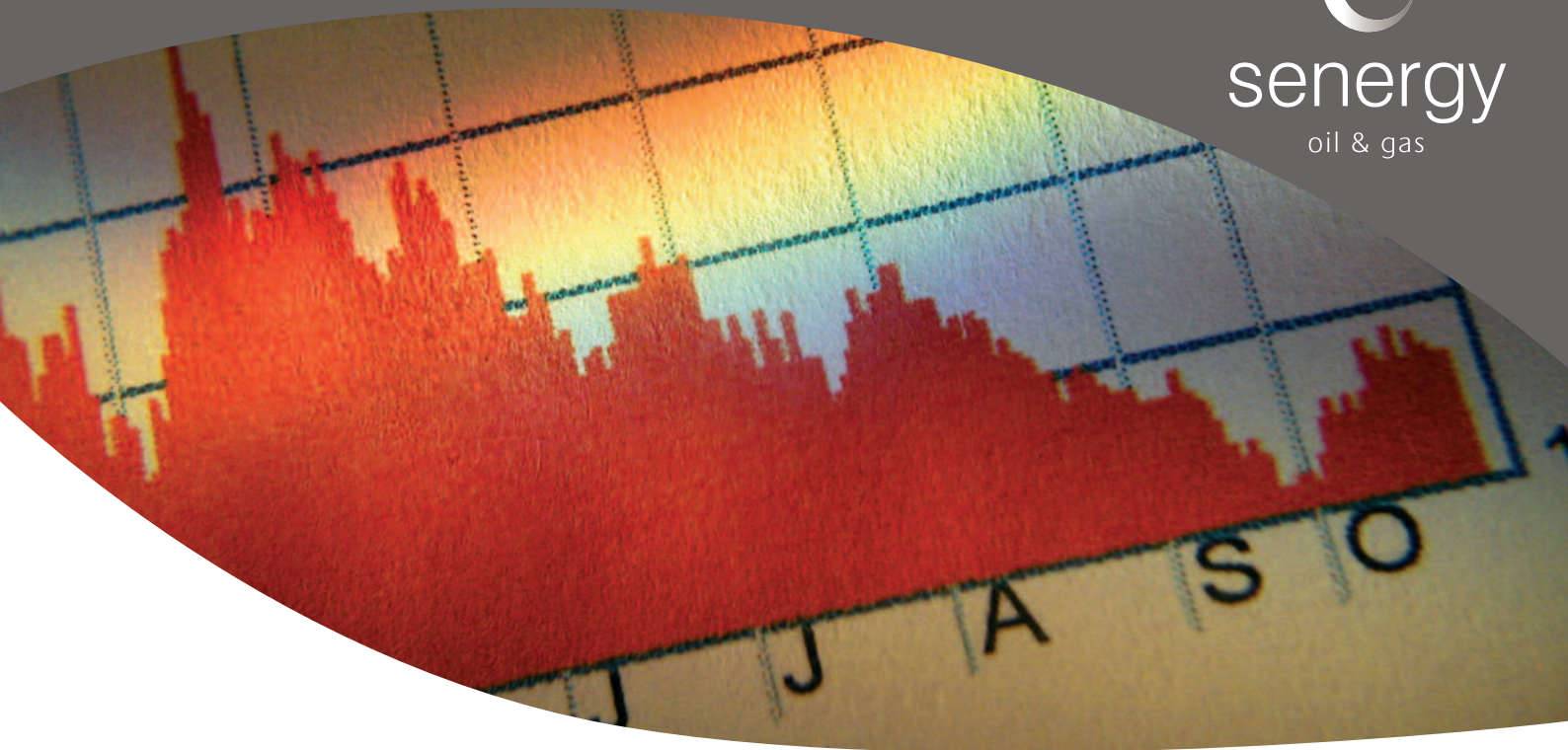
Whether your strategy is to develop core assets or to realise capital from assets, Senergy has the integrated capability and knowledge to deliver.

Finding the best approach to managing your portfolio

In managing their portfolios, E&P companies face challenges at both 'global' and 'local' levels. Organisations have little or no control over global challenges such as commodity prices and the fiscal environment in which they operate, although there are mitigating strategies that can be adopted to manage risk. It is at the 'local' level, where the company itself does have control, that Senergy has a major role to play. Local areas where we can help include:

- identifying and releasing the capital required to carry out business plans via cash generated from production and/ or asset sales
- providing the knowledge and resource base to carry out those plans in an optimal manner
- supporting clients' operational capability – including access to the supply chain





Senergy clients include; start-up oil and gas companies; multi-national oil companies; financial Investors; investment banks and other investment institutions; lending institutions; public and private utilities; and governments.

We can supplement our clients' staff or provide skills that may not be available within their organisations. We can also provide strategic support and lead or represent your company in commercial negotiations or evaluations. The Senergy team has substantial practical knowledge of the commercialisation of oil and gas projects and we have participated in many tariff, third party and gas sales negotiations as well as unitisation and allocation issues.

Summary of commercial services

- acquisitions and divestments
- commercial negotiations
- asset evaluations
- company valuations
- strategic planning
- economic analysis
- exploration evaluation
- competent persons report
- reserve reporting
- unitisation services
- expert services