



## Well operations

### Market understanding

We maintain close connections with rig contractors in the UK and Norway and understand how market conditions may be affected by un-contracted availability, potential global rig movements and new builds. Also, thanks to our close connections with operators and others who charter rigs, we understand the complexities and implications of over or under capacity.

### Schedule consolidation

We maximise rig usage by keeping a single consolidated schedule of all rigs which will potentially be available for lease over the following 18 months. It enables us to respond quickly to operators who need contractors or rigs for short programmes. Equally, we can help them to meet their commitments by arranging to take periodic slots in their programme.

### Slot management

If an operator has excess rig capacity it makes economic sense to find a use for it. Senergy can broker an arrangement with another operator who needs a rig for the period when it might otherwise be idle.

### Peak loading capability

We provide rig slots, plan wells and / or manage operations to alleviate operators' stresses at times of peak activity or entry into new areas.

### Rig and client contractual arrangement

Planning and executing challenging drilling programmes at a time of heightened equipment shortages and rapidly escalating rig rates may pose problems for license operators on the UK Continental Shelf, many of whom are small, independent companies.

## Wellshare

Senergy procures and manages drilling rigs in the North Sea. This allows 'first time' operators to outsource their entire drilling and rig management needs to Senergy. We manage well delivery with a full life cycle approach and offer full services on all aspects of well construction. Working in partnership with our suppliers, customers and smaller new entrant operators, we provide access to rig-slots while passing on the financial benefit of a longer term rig contract. We help clients realise their strategic commitments by assisting in meeting their responsibilities to investors/partners and the Government.

Senergy's breadth of offering in this area includes rig contracts, well design and operations management, QHSE management, complete well tangible supply, well construction and logistics support, and operational insurances. Combined with geological, reservoir and performance drilling expertise, Senergy ensures valuable North Sea assets are fully optimised while minimising capital and operational expenditure.

### Procurement culture

We provide a flexible approach which can include customer-supplied or specified services. We are our clients' proactive partner, offering a flexible contract structure, an auditable planning and cost management process, and crucially, openness in all subcontract terms and costs.

Our Field Development capability is second to none with experience in every continent and of all reservoir and fluid types.

We have thousands of years of experience in the company and have successfully completed many large development projects. A recent example is a 10 person Senergy team covering wells, subsurface and production management which successfully delivered on a \$500m Field Development Plan.

Senergy provides technical and commercial assessments of individual assets, portfolios and companies that are confidential, accurate and consistent.

